

**COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2007-AH-906**

IN THE MATTER OF:
VERIDIAN FINANCIAL, INC.
F/K/A GLOBAL MORTGAGE VLC, INC.

SETTLEMENT AGREEMENT

BACKGROUND AND FACTUAL FINDINGS

1. Veridian Financial, Inc., formerly known as Global Mortgage VLC, Inc. (hereinafter "Veridian Financial, Inc."), is licensed with the Office of Financial Institutions ("OFI") as a mortgage loan broker whose principal office is located at 340 N. Westlake Blvd., Suite 118, Westlake Village, CA 91362.
2. In June 2007, OFI received information that Global Mortgage VLC was operating a branch location in Louisville, Kentucky. A search of the internet revealed an advertisement for Global Mortgage VLC at Yellow Pages.com. When the telephone number at the listing was called, an answering machine indicated that the number was used by James Newman with Global Mortgage VLC. When an investigator drove by the location, there was a sign on the door which stated, "Global Mortgage VLC."
3. Further investigation revealed that Global Mortgage VLC had not registered any branch locations in Louisville, Kentucky. Pursuant to KRS 286.8-032(5) and KRS 286.8-100, no mortgage loan company or mortgage loan broker may establish or maintain a branch office in Kentucky without filing a registration statement with OFI and receiving prior written approval from the executive director.
4. On August 16, 2007 an Order to Cease and Desist the operation of an unregistered branch office was issued by OFI.

5. Veridian Financial, Inc. immediately complied with the Order to Cease and Desist by ensuring that operations at the unregistered branch office in Louisville, Kentucky were terminated. Veridian Financial, Inc. has been cooperative in furnishing information to OFI and demonstrating that its operations in Kentucky are compliant with state and federal regulations.

AGREEMENT AND ORDER

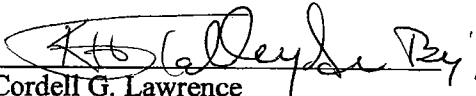
The Office of Financial Institutions and Veridian Financial, Inc., in the interest of economically and efficiently resolving the issues raised in the foregoing Background and Factual Findings, agree as follows:

1. In lieu of the imposition of a fine for the violations set forth herein, the parties hereby agree that Veridian Financial, Inc. shall make and tender (on or before the date of execution of this Settlement Agreement) a voluntary monetary contribution to State Regulatory Agency, LLC, in the amount of five thousand dollars (\$5,000) to support the Nationwide Mortgage Licensing System, jointly sponsored by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators, with said contribution being mailed or hand-delivered to Bill Matthews, Nationwide Mortgage Licensing System, 1155 Connecticut Ave. NW, Fifth Floor, Washington, D.C. 20036-4306, with a copy of the contribution check being mailed or hand-delivered on or before the date of execution of this Settlement Agreement to the Office of Financial Institutions, Attn: Jessica Sharpe, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Veridian Financial, Inc. waives its right to demand a hearing, at which Veridian Financial, Inc. would be entitled to legal representation, to confront and cross examine witnesses for the Office of Financial Institutions, and to

present evidence on its own behalf. Further, Veridian Financial, Inc. consents to and acknowledges the jurisdiction of the Office of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

IT IS SO ORDERED on this the 27th day of December, 2007.



Cordell G. Lawrence
Executive Director

Consented to:

This 27 day of December, 2007

This 21st day of December, 2007


David Coyle, Director
Division of Financial Institutions
Office of Financial Institutions


Craig Maltman, Owner
Veridian Financial, Inc.

The 21st day of December, 2007


Anita DeWitt, Owner
Veridian Financial, Inc.